

YOUNG MEN'S LIBRARY ASSOCIATION.

Thirteenth Annual Meeting on Tuesday Evening.—A Sketch of the Association's Work Since Its Organization.

The thirteenth annual meeting of the Young Men's Library Association was held on Tuesday evening in the rooms on North Main-st. E. M. Peck was chosen chairman and John Seury, secretary. The treasurer's and other reports were received after which the election of directors for the ensuing year took place, Messrs. R. Maerville, E. C. Harnden and Henry B. Wilbur being re-elected. The new Board organized with the same officers, viz: C. E. Spencer, president; E. M. Peck, secretary, and E. C. Harnden, treasurer. Mr. Peck then read his report which will give the public an idea of the growth of the Association since its organization as well as its work during the past year. It is as follows:

To look back to the date of the first meeting for the formation of this Association, sometime during February 1874, seems but a short period, and to-night we can hardly realize that it is our thirteenth anniversary. The progress of the work of securing means for the establishment of the library was unobscured, to even the most enthusiastic of its movers and from \$1.12 being subscribed within one week. The financial part of the organization was thus placed on a good foundation, and has continued in a sound and prosperous condition. While that in one sense a secondary consideration, yet in order to carry on such a work, it is very important that the finances should be in a healthy state.

The object of the Directors has not been to make money, but to make the library self-maintaining. To that end reductions in the charges for membership have been made, and books added from time to time as has seemed to be demanded by the patrons. No salaries are paid for any service except to the Librarian and that a nominal sum for the labor performed.

The good that has been accomplished by the books circulated in our community, the new thoughts imparted and incentives given to better and more useful lives can not be estimated, as there are among the invisible powers that control people who come under their influence. The character of the books in our library has been of a high standard, and has always been commended by visitors who were competent authorities in such matters.

The circulation has not been as large as the Association desired, yet considering the vast amount of cheap reading matter, in the shape of books, magazines and papers which are so freely supplied in this age of printing, no need for discouragement is found.

The following is the circulation as furnished by the Librarian's record:

May 1874 to March 1st 1875	2768 volumes
" 1875 " " 1876	4421 "
" 1876 " " 1877	4219 "
" 1877 " " 1878	4202 "
" 1878 " " 1879	4301 "
" 1879 " " 1880	4291 "
" 1880 " " 1881	4304 "
" 1881 " " 1882	3492 "
" 1882 " " 1883	3278 "
" 1883 " " 1884	3043 "
" 1884 " " 1885	3712 "
" 1885 " " 1886	2010 "
" 1886 " " 1887	2014 "

Making a total of 46,495 volumes being an average circulation of 3,492 per year or 77 per week. The Treasurer reports as follows:

Cash and securities on hand March 1st 1887	\$1736.00
Expended from Library	186.05
Interest	80.82
Total	\$2014.69
The expenses during the year were:	
Salary of Librarian	\$75.00
New books	21.45
Stationery	54.18
	130.63
Balance March 1st 1887	\$1904.11
Market Value of Securities on hand of cash	\$68.26
Total	\$2022.36

There has been no material change in membership during the year. A few new books have been added, making total now in the library 2,133. New books will soon be procured, new readers will be secured, and present members, more interested. We can close our report with no better wish than that the present financial prosperities may continue, that the good teachings of our books be impressed on the minds of many and that their lives shall thereby be made more useful and happy.

J. B. VAN BUREN,
President.

ASPLEY PARKER,
Secretary.

E. C. HARNEDEN,
Treasurer.

Young Men's Library Association,

ROOMS IN D. & H. C. CO.'S BUILDING,

NORTH MAIN STREET.

Concordate, So. March 1887

Your treasurer respectfully submits the following report for year now ended.

Mch 1887. 2 Cash in M & M S Bank	378.47
16 Shares N Y & W Stock	1307.75
Rec'd from Librarian	186.05
" Interest on Stock	80.82
" Interest on Deposits	9.82
	<u>2014.69</u>

By Paid for Books 160d. 2145

Refining 30	75
Printing & Stationery	150
Cost of Books	14.58
Expenses	30
Librarian	75.00
	<u>1205.8</u>
Cash in M & M S Bank	536.36
16 Shares Stock	<u>1307.75</u>

Receipts from Library	1886.20
Expenses of Library	199.13
Interest on Stock & Deposits	<u>89.82</u>
	<u>1799.34</u>
Expended for books	2145
Added to amt in bank	<u>1578.89</u>
	<u>1799.34</u>

E. C. Harneden Secy.

To the Board of Directors of the Y. M. C. A.